

GRAEME OUGH ASSOCIATES LTD TERMS OF BUSINESS

UPDATED 27TH JANUARY 2021

TERMS OF BUSINESS – CREDIT BROKING

Graeme Ough Associates Ltd are committed to treating you fairly in all our dealings with you both now and in the future, this document details our service and arrangements for dealing with your finance requirements. Please take the opportunity to read it carefully ensuring you retain a copy for your records.

Graeme Ough Associates Ltd - Company Registration Number 05456041, whose registered office is Bowden House, 36 Northampton Road, Market Harborough, Leicestershire, LE16 9HE is Authorised and Regulated by the Financial Conduct Authority (FCA), the independent watchdog that regulates financial services.

Our FCA Firm Register Number (FRN) is 690795. You can verify this information by checking the FCA Register which can be found at www.fca.org.uk/register or by contacting the FCA on 0800 111 6968. Graeme Ough Associates Ltd can introduce you to a limited number of finance providers to assist with any finance arrangements you may need to make.

OUR SERVICE

You will not receive advice or any recommendation from us in respect of the finance options we can offer, instead we will ask you a number of questions to narrow down the selection of products we will provide details on, ensuring you have sufficient information to choose how you wish to proceed.

ABOUT OUR CREDIT BROKING TERMS

CREDIT BROKER STATUS DISCLOSURE

We are a credit broker, not a lender and have the permission to carry out the regulated activity of credit broking which includes effecting introductions between you and lenders or other credit brokers. This means that we can introduce you to a limited number of finance providers to assist with your finance. All finance is subject to status and income. We also hold the permissions of debt adjusting and debt counselling for the regulated activity of settling finance agreements on an existing car in part exchange circumstances and organising a new finance agreement to replace it.

FINANCE APPLICATIONS

Based on your answers we will refer your application to our main panel of lenders. Where we carry out any negotiations with you in relation to your finance agreement, we will inform you if your application has been Accepted or declined. We will also provide you with the details of any credit reference agency consulted by the finance provider.

COMMISSION

We receive commission from your finance provider for introducing you to them. You are entitled, at any time, to request information regarding any commission which we may have received as a result of placing your business with a finance provider. If we do not know the exact amount of commission, we will provide you with the likely amount.

FINANCE AGREEMENT REVIEW

Where we have arranged finance for you, we may contact you prior to the end of your finance agreement to discuss the return of your vehicle and/or end of term options available to you.

GENERAL

COMPENSATION

We are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. The scheme does not cover consumer credit. Further information about compensation scheme arrangements is available from the FSCS on 020 7892 7300 or by visiting www.fscs.org.uk

COMPLAINTS

We value all customers and aim at all times to provide a first-class service, including complaints handling. Whilst we aim to achieve a high level of service, if you have any complaints about your finance, please contact us directly using any of the following methods:

Call Us: 01572 771200

Email us: graeme@graemeoughassociates.co.uk

Write to Us: Complaints Department, Graeme Ough Associates Ltd,
Unit 4 Knights Yard, Goal Street, Oakham, Rutland, LE15 6AQ

All complaints received are treated with confidentiality and in accordance with the requirements of data protection legislation. We will always strive to investigate and resolve your complaint promptly and fairly. However, if you are not satisfied with how we respond to your complaint, you may have the right to refer your complaint to the Financial Ombudsman Service. You must do so within 6 months of our final response to you.

The Financial Ombudsman Service is a free, independent service available to customers who have a complaint about a financial product or service. The address, website and contact details of the Financial Ombudsman Service are as follows:

Website: www.financial-ombudsman.org.uk

Address: The Financial Ombudsman Service,
Exchange Tower, London E14 9SR

Email: complaint.info@financial-ombudsman.org.uk

Telephone: 0800 023 4567 or 0300 123 9123

For more information, please read the Financial Ombudsman's leaflet "Your Complaint and the Ombudsman" which is available at: [/www.financial-ombudsman.org.uk/publications](http://www.financial-ombudsman.org.uk/publications)

INTERPRETATION

These Terms of Business are governed by the law of England and Wales and are subject to the exclusive jurisdiction of the courts of England and Wales. These Terms shall not be enforceable by third parties and the Contracts (Rights of Third Parties) Act 1999 is excluded. If any part of these Terms is deemed unlawful or unenforceable in any way, that part shall be deemed removed without it affecting the remainder of the Terms.

YOUR INFORMATION

We are committed to the highest standards of data privacy and will only use your information in accordance with UK and EU data protection legislation. For more information, please see our Privacy Notice published on our website at www.graemeoughassociates.co.uk/privacy-policy/